

KPI Green Energy shares in focus after signing MoU of 1.8 GW renewable projects with Madhya Pradesh Govt

Synopsis

KPI Green Energy's shares will be closely monitored as its parent company, KP Group, partners with Madhya Pradesh's New and Renewable Energy Department to develop 1.8 GW renewable energy projects. Additionally, the company's Q3 earnings report revealed a 67% increase in net profit and a 38.8% rise in revenue, highlighting strong growth in their renewable energy business.



The MoU was signed at the Global Summit 2025 held in Bhopal and covers the development of solar, wind, hybrid, battery energy storage systems (BESS), and biomass-based projects.

KPI Green Energy shares will be in focus on Thursday after its parent company, KP Group, signed an MoU with the New and Renewable Energy Department, Government of Madhya Pradesh to develop 1.8 GW of renewable energy projects in the state.

"We are delighted to inform that KP Group has inked a Memorandum of Understanding with the New and Renewable Energy Department, Government of Madhya Pradesh at the Global Summit – 2025 held in Bhopal on February 24, 2025, for setting up of various solar/wind/hybrid/BESS/Biomass based projects aggregating to 1.8 GW in the state of Madhya Pradesh," the company said in an exchange filing."

KPI Green Energy's Share Price Rises On MoU With Madhya Pradesh Government

KPI Green Energy Ltd.'s share price rose over 4% after it signed a Memorandum of Understanding with the New and Renewable Energy Department of the Madhya Pradesh government.

The company will develop renewable energy projects totaling 1.8 GW. This agreement was formalised at the Global Summit 2025, held in Bhopal on Feb. 24, 2025.

The MoU encompasses a diverse range of renewable energy projects, including solar, wind, hybrid, battery energy storage systems, and biomass-based projects. This strategic move is expected to bolster KPI Green Energy's position in the renewable energy sector and contribute to the state's sustainable energy goals.

KPI Green Energy, a subsidiary of KP Group, has been making significant strides in the renewable energy market.

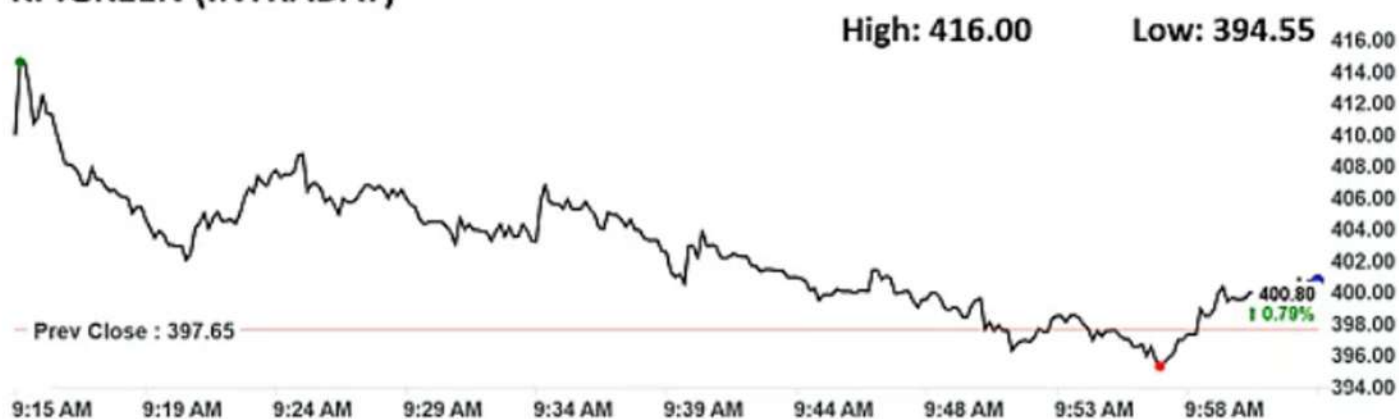
The company's revenue rose 38.8% to Rs 458 crore in the third quarter, compared to Rs 330 crore in the same period last year.

Ebitda also rose 32.2% to Rs 137 crore from Rs 104 crore. However, margins contracted to 29.9%, compared to the previous year's 31.4%.

Despite this, net profit for the quarter jumped by 68.3%, reaching Rs 85.2 crore from Rs 50.6 crore.

KPI Green Share Price

Share Price Rises KPIGREEN (INTRADAY)



NDTV | Profit
Source: NSE

Shares of KPI Green rose as much as 4.61% before paring gains to trade 0.89% higher at Rs 401 apiece, as of 10:08 a.m. This compares to a flat NSE Nifty 50.

The stock has fallen 31.73% in the last 12 months. The relative strength index was at 46. The one analyst tracking the company maintains a 'buy' rating on the stock, according to Bloomberg data.



KPI Green signs MoU with Madhya Pradesh government to develop 1.8 GW renewable projects

Gujarat-based KPI Green Energy Ltd on Tuesday (February 25) announced that its parent company, KP Group, has signed a Memorandum of Understanding (MoU) with the New and Renewable Energy Department, Government of Madhya Pradesh for developing 1.8 GW of renewable energy projects in the state.

"...we are delighted to inform that KP Group has inked a Memorandum of Understanding with the New and Renewable Energy Department, Government of Madhya Pradesh at the Global Summit – 2025 held in Bhopal on February 24, 2025, for setting up of various solar/wind/hybrid/BESS/Biomass based projects aggregating to 1.8 GW in the state of Madhya Pradesh," KPI Green Energy said in a regulatory filing.

The MoU was signed at the Global Summit 2025 held in Bhopal and covers the development of solar, wind, hybrid, battery energy storage systems (BESS), and biomass-based projects.

Also Read: KPI Green Energy subsidiary wins orders to develop solar power projects with total capacity of 15.9 MW

For the third quarter, KPI Green Energy's net profit for the period increased by 67% from last year to ₹85 crore. Revenue for the quarter stood at ₹458.3 crore, which is a growth of 39% from the year-ago quarter of ₹330 crore.

KPI Green's Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) increased by 32% year-on-year to ₹137 crore, compared to ₹104 crore in the year-ago period. EBITDA margin stood at 30% from last year's 31%.

Shares of KPI Green Energy Ltd ended at ₹397.55, down by ₹1.75, or 0.44% on the BSE.



KP Group signs MoU with MP government for 1.8 GW renewable energy projects

KP Group has recently informed exchanges that the company signed a Memorandum of Understanding (MoU) with the New and Renewable Energy Department, Government of Madhya Pradesh, during the Global Summit 2025 in Bhopal on February 24, 2025. The agreement focuses on developing solar, wind, hybrid, Battery Energy Storage Systems (BESS), and biomass-based projects totaling 1.8 GW in Madhya Pradesh.

This collaboration highlights KP Group's dedication to advancing sustainable energy solutions and supporting India's renewable energy targets.

In the exchange filing, the company shared, "KP Group has inked a Memorandum of Understanding with New and Renewable Energy Department, Government of Madhya Pradesh at the Global summit – 2025 held in Bhopal on February 24, 2025, for setting up of various solar/wind/hybrid/BESS/Biomass based projects aggregating to 1.8 GW in the state of Madhya Pradesh."

By leveraging cutting-edge technology and innovative approaches, KP Group aims to strengthen Madhya Pradesh's position as a leader in renewable energy.



KP Group signs MoU for 1.8 GW renewable projects in MP

Gujarat-based KPI Green Energy's parent company, KP Group, has entered into a memorandum of understanding (MoU) with the New and Renewable Energy Department of the Madhya Pradesh government to develop 1.8 GW of renewable energy projects.

The agreement was signed at the Global Summit 2025 in Bhopal on 24 February, 2025. The collaboration includes the establishment of solar, wind, hybrid, battery energy storage systems (BESS), and biomass-based projects across the state. The MoU aims to accelerate clean energy adoption and the state's position as a renewable energy hub.

The state government's involvement highlights its commitment to sustainable development and investment in green power infrastructure. The projects are expected to contribute significantly to the region's energy transition, supporting India's broader renewable energy goals.



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KPI Green Energy Q3 earnings

The company reported a 67% year-on-year increase in net profit for the December quarter. The consolidated net profit rose to Rs 84.50 crore in Q3 FY25, up from Rs 50.61 crore in the same period last year.

Revenue from operations for the third quarter also saw a significant uptick, registering a 38.8% YoY growth to Rs 458.36 crore, compared to Rs 330 crore in the year-ago quarter. The company attributed this robust performance to sustainable growth in its renewable energy business.

The company's EBITDA for the December quarter increased by 32% year-on-year to Rs 137 crore, up from Rs 104 crore in the previous year. The EBITDA margin stood at 30%, slightly down from last year's 31%.

KPI Green Energy shares target price

As per Trendlyne data, the average target price of the stock is Rs 1,100, which shows an upside of 176% from the current market prices. The consensus recommendation from one analyst for the stock is a 'Strong Buy'.



KPI Green inks MoU with MP govt to develop 1.8 GW projects

KPI Green Energy announced that its holding company, KP Group, has entered into a Memorandum of Understanding (MoU) with the New and Renewable Energy Department of Madhya Pradesh for development of 1.8 GW of renewable energy projects in the state.

The MoU was entered at the Global Summit 2025 took place in Bhopal and includes the development of wind, solar, hybrid, battery energy storage systems (BESS), and biomass-based projects.

For the third quarter, KPI Green Energy's net profit for the third quarter increased by 67% against the last year revenue of ₹85 Crore. The company's revenue from operations for the quarter stood at ₹458.30 Crore, up by 39% y-o-y to ₹330 Crore against the previous corresponding period.

KPI Green's EBITDA increased by 32% on a year-on-year basis to ₹137 Crore, as compared to ₹104 Crore in the previous corresponding period. Company's EBITDA margin stood at 30% against 31% in the same quarter of previous year.

Recently, KPI Green Energy stated that its subsidiary Sun Drops Energia Pvt. Ltd. has received letter of awards (LoA) for development of solar power projects having an aggregate capacity of 15.90 MW.



Green Energy Stock: KPI Green signs MoU with MP government

to develop 1.8 GW renewable projects

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According to the exchange filing made, KP Group has inked a Memorandum of Understanding with the New and Renewable Energy Department, Government of Madhya Pradesh at the Global Summit – 2025 held in Bhopal on February 24, 2025, for setting up of various solar/wind/hybrid/BESS/Biomass based projects aggregating to 1.8 GW in the state of Madhya Pradesh.

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