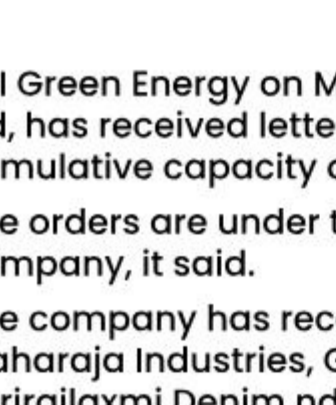


## KPI Green arm gets LoAs for 15.90-MW solar power projects

KPI Green Energy said that its subsidiary, Sun Drops Energia, received letters of award to develop solar power projects with a cumulative capacity of 15.90 MW. The orders are under the captive power producer business segment of the company, it said. The company has received the orders from Mexo Fiber, Rayons, Maharaja Industries, Gautam Casting Industries, Gautam Technocast, Shirirajlaxmi Denim, and Kartik Dyeing. The projects are expected to be completed during the 2025-26 financial year in various tranches as per the terms of the orders. The company's consolidated net profit surged 67% to Rs 84.50 crore in Q3 FY25 as against Rs 50.61 crore recorded in Q3 FY24. Revenue from operations jumped 38.8% year on year (YoY) to Rs 458.36 crore in the quarter ended 31 December 2024. KPI Green Energy develops and maintains grid-connected solar power projects and sells power units generated from the company's solar plants. Shares of KPI Green Energy tumbled 4.38% to currently trade at Rs 454.45 on the BSE.



**KPI Green Energy subsidiary wins orders to develop solar power projects with total capacity of 15.9 MW**

KPI Green Share Price | The projects are tentatively scheduled to be completed in the 2025-26 financial year, in various tranches as per the terms of the orders, the company said.

KPI Green Energy on Monday, February 10 said its subsidiary Sun Drops Energia Pvt Ltd, has received letters of award to develop solar power projects with a cumulative capacity of 15.9 MW.

The orders are under the captive power producer business segment of the company, it said.

The company has received the orders from Mexo Fiber Pvt Ltd, Rayons Pvt Ltd, Maharaja Industries, Gautam Casting Industries Pvt Ltd, Gautam Technocast, Shirirajlaxmi Denim and Kartik Dyeing.

The projects are tentatively scheduled to be completed in the 2025-26 financial year, in various tranches as per the terms of the orders, the company said.

The company reported its third quarter results over the weekend. Its net profit increased by 67% to ₹85 crore and its revenue stood at ₹458.3 crore, a 39% increase from last year's ₹330 crore.

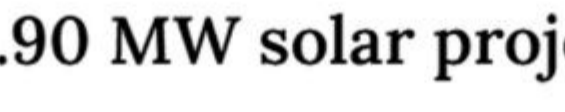
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) increased by 32% year-on-year to ₹137 crore, compared to ₹104 crore in the year-ago period and EBITDA margin stood at 30% from last year's 31%.

The company also declared a third interim dividend at 4% i.e. ₹0.20 per equity share of face value of ₹5 each for the financial year 2024-25. The Record date for the payment of this interim dividend has been fixed as February 18, 2025.

The dividend will be paid within 30 days from the date of its declaration to the shareholders whose name appears in the Register of Members as on the record date.

KPI Green shares were trading 3.56% lower at 457.95 apiece at 11.05 am on Monday, February 5. The stock has fallen 37.48% in the past six months.

Also Read: VA Tech Wabag shares surge up to 13% post Q3 earnings



## KPI Green shares hit lower circuit despite receipt of 15.90 MW solar project

KPI Green stock fell intraday low to ₹451 per share on February 10 despite its subsidiary company Sun Drops Energia received letters of award to develop solar power projects with a cumulative capacity of 15.9 MW.

Solar Power company [KPI Green Energy](#) share price plunged over 4.40 per cent, hitting lower circuit on Monday's trading session. The stock fell intraday low to ₹451 per share on February 10 despite its subsidiary company Sun Drops Energia received letters of award to develop solar power projects with a cumulative capacity of 15.9 MW.

At 12:18 pm, [KPI Green Energy stock](#) was trading at ₹451.75, against previous close at ₹474.85.

The company has secured orders from Mexo Fiber Pvt Ltd, Rayons Pvt Ltd, Maharaja Industries, Gautam Casting Industries Pvt Ltd, Gautam Technocast, Shirirajlaxmi Denim, and Kartik Dyeing.

According to the company, the projects are expected to be completed in phases during the 2025-26 financial year, in line with the terms of the orders.

### KPI Green Energy Q3 results highlights

Over the weekend, the company announced its third-quarter results, reporting a 67 per cent increase in net profit to ₹85 crore. Revenue reached ₹458.3 crore, marking a 39 per cent rise from ₹330 crore in the same period last year.

Earnings Before Interest, Tax, Depreciation, and Amortization (EBITDA) grew 32 per cent year-on-year to ₹137 crore, up from ₹104 crore in the previous year. Meanwhile, the EBITDA margin stood at 30%, slightly lower than last year's 31 per cent.

The company announced a third interim dividend of 4 per cent, equivalent to ₹0.20 per equity share with a face value of ₹5, for the financial year 2024-25. The record date for this interim dividend has been set for February 18, 2025.

Shareholders listed in the Register of Members as of the record date will receive the dividend within 30 days of its declaration.

As of 11:05 AM on Monday, February 5, [KPI Green shares](#) were trading 3.56 per cent lower at ₹457.95 per share. Over the past six months, the stock has declined by 37.48 per cent.



## KPI Green Energy Secures 15.90 MWdc Solar Project Awards Under Captive Power Producer Segment

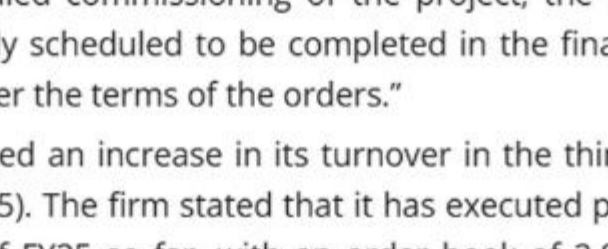
Sun Drops Energia Private Limited, a subsidiary of KPI Green Energy Limited, has received Letters of Award for developing solar power projects with a total capacity of 15.90 MWDC. These projects will be executed under the Captive Power Producer (CPP) segment of KPI Green Energy Limited.

The contracts have been awarded by multiple domestic entities, including Mexo Fiber Pvt. Ltd., M S Rayons Pvt. Ltd., Maharaja Industries, Gautam Casting Industries Pvt. Ltd., Gautam Technocast, Shirirajlaxmi Denim, and Kartik Dyeing. As per the terms of the order, Sun Drops Energia Private Limited will be responsible for developing and executing these solar power projects.

These projects are scheduled to be completed in the financial year 2025-26 in various phases, as per the agreements with the awarding entities. The total aggregate capacity of the projects is 15.90 MWDC, contributing to KPI Green Energy Limited's expansion in the renewable energy sector.

The awarded contracts are strictly business agreements and do not involve any related party transactions. The promoter group of KPI Green Energy Limited has no financial interest in the awarding entities.

This development aligns with KPI Green Energy Limited's ongoing commitment to clean energy solutions and further strengthens its position in the solar power sector. The company continues to expand its footprint in renewable energy, supporting industries in their transition toward sustainable power generation.



### KPI Green Secures 15.90 MW Solar Plant Under CPP Segment

KPI Green

The Gujarat-based KPI Green's subsidiary, Sun Drops Energia Private Limited, has secured a letter of award (LoA) for 15.90 MWDC solar power projects under the 'Captive Power Producer (CPP)' segment.

The KPI Green mentioned in a regulatory filing, "The company secured the award from seven entities, namely, Mexo Fiber Pvt. Ltd., Rayons, Maharaja Industries, Gautam Casting Industries Pvt. Ltd., Gautam Technocast, Shirirajlaxmi Denim, and Kartik Dyeing."

Regarding the scheduled commissioning of the project, the company stated, "The projects are tentatively scheduled to be completed in the financial year 2025-26, in various tranches, as per the terms of the orders."

KPI Green also reported an increase in its turnover in the third quarter of FY 2024-2025 (Q3 FY 2024-2025). The firm stated that it has executed projects worth 533 MW in the nine months of FY25 so far, with an order book of 2.87 GW. [Captive Power Projects](#), a traditionally strong area for the firm, continue to dominate with a share of 362 MW in FY 25 so far, with IPP projects accounting for the remaining 171 MW. Q4 is typically a strong quarter for solar EPC firms, and this year should be no different for KPI Green. With a land bank of 4180 acres, the firm is well-positioned to continue delivering toward its target of 10 GW of installations by 2030.

With 1.1 GW of its order book comprising Hybrid projects, 2025 has been a pivotal year for the firm in terms of shifting its focus to include more wind energy, and soon, energy storage projects. The firm has also made progress in its aim to expand beyond Gujarat, with new sites in Maharashtra and substantive MoUs with governments in Odisha, Rajasthan, and Andhra Pradesh for investments in those states.

**CAPITAL MARKET** **KPI Green arm gets LoAs for 15.90-MW solar power projects**

KPI Green Energy said that its subsidiary, Sun Drops Energia, received letters of award to develop solar power projects with a cumulative capacity of 15.90 MW.

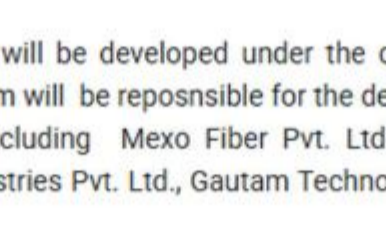
The orders are under the captive power producer business segment of the company, it said. The company has received the orders from Mexo Fiber, Rayons, Maharaja Industries, Gautam Casting Industries, Gautam Technocast, Shirirajlaxmi Denim, and Kartik Dyeing.

The projects are expected to be completed during the 2025-26 financial year in various tranches as per the terms of the orders.

The company's consolidated net profit surged 67% to Rs 84.50 crore in Q3 FY25 as against Rs 50.61 crore recorded in Q3 FY24. Revenue from operations jumped 38.8% year on year (YoY) to Rs 458.36 crore in the quarter ended 31 December 2024.

KPI Green Energy develops and maintains grid-connected solar power projects and sells power units generated from the company's solar plants.

Shares of KPI Green Energy tumbled 4.38% to currently trade at Rs 454.45 on the BSE.



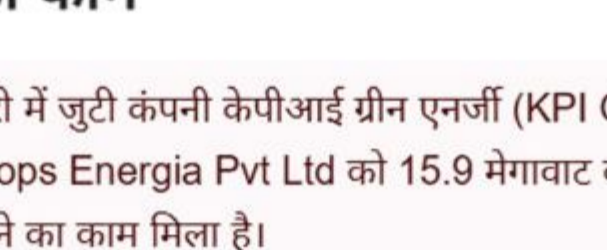
### KPI Green Energy's subsidiary secures LoA for 15.90 MWDC solar power projects

KPI Green Energy Ltd. continues to expand its footprint in renewable energy with its subsidiary, Sun Drops Energia Private Limited, securing Letters of Award (LoA) for solar power projects totaling 15.90 MWDC. These projects fall under the Captive Power Producer (CPP) business segment, reinforcing the company's commitment to sustainable energy solutions.

The contracts have been awarded by leading domestic entities, including Mexo Fiber Pvt. Ltd., M S Rayons Pvt. Ltd., Maharaja Industries, Gautam Casting Industries Pvt. Ltd., Gautam Technocast, Shirirajlaxmi Denim, and Kartik Dyeing. As per the agreement, Sun Drops Energia will undertake the development of these projects in phases, with completion expected in FY 2025-26.

This strategic development highlights KPI Green Energy's growing presence in India's renewable energy sector, promoting clean and efficient power generation.

In the meantime, KPI Green Energy delivered an impressive financial performance for the third quarter of FY25, ending December 31, 2024. The company reported a remarkable 68% year-on-year (YoY) increase in net profit, reaching Rs 85.15 crore compared to Rs 50.60 crore in the same quarter last year. The company's revenue from operations soared 38.9% YoY to Rs 458.35 crore, up from Rs 330.11 crore in Q3 FY24, with revenue from captive power projects rising significantly to Rs 399.74 crore. Total revenue surged 40.7% YoY to Rs 466.09 crore. Additionally, the profit before tax (PBT) climbed 60.2% YoY to Rs 114.99 crore, highlighting the company's strong financial momentum.



### KPI Green Energy's Subsidiary Secures 15.90 MW Solar Power Projects

KPI Green Energy's subsidiary, Sun Drops Energia, has received Letters of Award for 15.90 MW (DC) solar projects under the Captive Power Producer segment. The projects are set for phased completion by FY 2025-26.

KPI Green Energy Ltd. has announced that its subsidiary, Sun Drops Energia Pvt. Ltd., has been awarded Letters of Award (LoAs) for the development of solar power projects with a total capacity of 15.90 MW (DC).

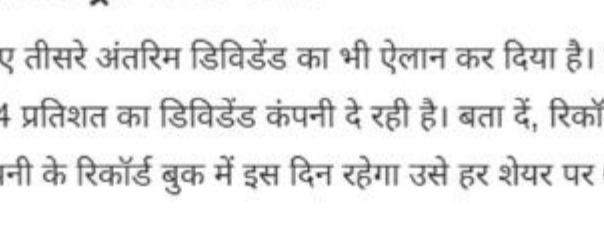
As per the firm, these projects will be developed under the company's Captive Power Producer (CPP) business segment. The firm will be responsible for the development of solar power plants for a range of domestic clients, including Mexo Fiber Pvt. Ltd., M S Rayons Pvt. Ltd., Maharaja Industries, Gautam Casting Industries Pvt. Ltd., Gautam Technocast, Shirirajlaxmi Denim, and Kartik Dyeing.

The project development is in line with the company's strategic expansion into the renewable energy space, particularly in the CPP sector, which is aimed at catering to businesses that seek to generate power for their own consumption.

According to the firm, the projects are scheduled to be completed in the financial year 2025-26, with a phased execution based on the terms outlined in the awarded LoAs. This marks another significant step in KPI Green Energy's growth trajectory, following its successful endeavors in renewable energy solutions.

The 15.90 MW capacity is a part of KPI Green Energy's broader push to expand its footprint in the renewable energy sector, focusing on sustainable and green power generation.

The development of these solar projects is expected to strengthen KPI Green Energy's position in the growing Indian solar market, as the country continues to make strides toward its renewable energy goals. The domestic nature of the awarded orders emphasises the increasing demand for sustainable energy solutions among Indian industries.



## डिविडेंड देने की तैयारी में जुटी कंपनी के हाथ लगा 15.9 करोड़ रुपये का काम

डिविडेंड देने की तैयारी में जुटी कंपनी केपीआई ग्रीन एनर्जी (KPI Green Energy) की सब्सिडियरी Sun Drops Energia Pvt Ltd को 15.9 मेगावाट का सोलर पॉवर प्रोजेक्ट्स डेवलप करने का काम मिला है।

डिविडेंड देने की तैयारी में जुटी कंपनी केपीआई ग्रीन एनर्जी (KPI Green Energy) की सब्सिडियरी Sun Drops Energia Pvt Ltd को 15.9 मेगावाट का सोलर पॉवर प्रोजेक्ट्स डेवलप करने का काम मिला है। कंपनी को यह प्रोजेक्ट वित्त वर्ष 2025-26 में पूरा होना है। बता दें, केपीआई ग्रीन को यह काम मेक्सो फाइबर प्राइवेट लिमिटेड, रेयान्स प्राइवेट लिमिटेड, महाराजा इंडस्ट्रीज, गौतम कास्टिंग इंडस्ट्रीज प्राइवेट लिमिटेड से मिला है।

### तीसरी तिमाही में कंपनी का प्रदर्शन कैसा रहा?

दिसंबर तिमाही में कंपनी का प्रॉफिट 85 करोड़ रुपये रहा था। सालाना आधार पर कंपनी के नेट प्रॉफिट में 67 प्रतिशत की बढ़ोतरी देखने को मिली है। रेवन्यू में भी इजाफा देखा गया है। अक्टूबर से दिसंबर 2024 के दौरान कंपनी का कुल रेवन्यू 458.30 करोड़ रुपये रहा था। जोकि सालाना आधार पर 39 प्रतिशत अधिक है। बीते वित्त वर्ष की दिसंबर तिमाही में कंपनी का रेवन्यू 330 करोड़ रुपये रहा था। बता दें, केपीआई ग्रीन एनर्जी का EBITDA सालाना आधार 32 प्रतिशत बढ़ गया है।

### 18 फरवरी को एक्स-डिविडेंड ट्रेड करेगी कंपनी

कंपनी ने चालू वित्त वर्ष के लिए तीसरे अंतरिम डिविडेंड का भी ऐलान कर दिया है। इस बार 5 रुपये के फेस वैल्यू वाले एक शेयर पर 4 प्रतिशत का डिविडेंड कंपनी दे रही है। बता दें, रिकॉर्ड डेट 18 फरवरी है। जिस निवेशक का नाम कंपनी के रिकॉर्ड बुक में इस दिन रहेगा उसे हर शेयर पर 0.20 रुपये का फायदा होगा।

### 5 प्रतिशत गिरा है कंपनी का शेयर

केपीआई ग्रीन एनर्जी के शेयरों में आज 5 प्रतिशत की गिरावट आई है। बीएसई में दोपहर 12.20 मिनट पर कंपनी का शेयर 451.70 रुपये के लेवल पर ट्रेड कर रहा था। बता दें, जनवरी के महीने में कंपनी एक्स-बोनस ट्रेड की थी। तब योय निवेशकों को 2 शेयर पर 1 शेयर बोनस के तौर पर मिला था।