

## KPI Green Energy gains on Rs 272 crore funding for Gujarat power projects



Shares of KPI Green Energy advanced nearly 4 per cent on Wednesday after it secured Rs 272-crore financing for hybrid power projects in Gujarat.

**KPI Green Energy's stock rose** as much as 3.99 per cent during the day to Rs 398.3 per share. The stock, later, gave up gains partially to trade 2.6 per cent higher at Rs 393 apiece, compared to a 0.21 per cent advance in Nifty 50 as of 10:54 AM.

Shares of the company extended gains to their third day even as they have fallen 27 per cent so far this year, compared to a 3.25 per cent fall in the benchmark Nifty 50. KPI Green Energy has a total market capitalisation of Rs 7,734.8 crore, according to BSE.

The company, on Wednesday, informed the exchanges that it has received final sanction letter from National Bank For Financing Infrastructure and Development (NaBFID) for credit facilities of Rs 272 crore for financing power projects. The part financing will be used for the 50 Megawatt (Mw) hybrid power project comprising of 75.2 megawatt peak solar capacity and 16.95 Mw wind capacity at Bharuch, Gujarat, it said in the statement.

This project will be developed under a 25-year Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam Limited. "This financial assistance will play a crucial role in developing the project, with the goal of completing it within the stipulated timeframe," the filing said.

The project will "significantly" enhance their renewable energy portfolio and will expedite the efforts to reach the goal of 10 gigawatt (Gw) capacity by 2030, it said on Wednesday.

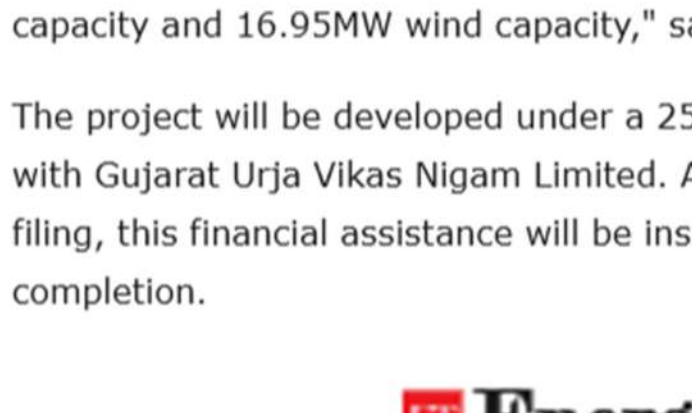
KPI Green Energy is a multi-dimensional solar energy player with interests in power generation as an Independent Power Producer (IPP) turnkey solutions for Captive Power Producers (CPP) and Operations & Maintenance (O&M) services.

The company's consolidated net profit surged 67 per cent to Rs 84.50 crore in Q3FY25 as against Rs 50.61 crore recorded in Q3 FY24. The revenue from operations jumped 38.8 per cent year over year (Y-o-Y) to Rs 458.36 crore in the quarter ended 31 December 2024. Profit before tax in Q3FY25 was Rs 114.95 crore, an increase of 60.2 per cent from Rs 71.77 crore recorded in the corresponding quarter of the previous year.

## THE TIMES OF INDIA

### KPI Green Energy secures Rs 272 crore loan for Gujarat hybrid power project

KPI Green Energy has secured a Rs 272 crore loan from the National Bank for Financing Infrastructure and Development (NaBFID) to partly fund its 50 MW hybrid power project in Bharuch, Gujarat. The project, comprising 75.2 MWP solar and 16.95 MW wind capacity, will operate under a 25-year Power Purchase Agreement with Gujarat Urja Vikas Nigam Limited. The funding will help ensure the project's timely completion.



(Image credits: KPI Green Energy)

NEW DELHI: KPI Green Energy announced on Wednesday that it has secured a Rs 272 crore loan from the National Bank for Financing Infrastructure and Development (NaBFID) to partly fund its 50 megawatt (MW) hybrid power project in Bharuch, Gujarat, news agency PTI reported.

"The company has received a final sanction letter from the National Bank For Financing Infrastructure and Development (NaBFID) for credit facilities amounting to Rs 272 crores for the part financing of the 50 MW hybrid power project comprising of 75.2 MWP solar capacity and 16.95MW wind capacity," said the company in an exchange filing.

The project will be developed under a 25-year Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam Limited. According to the company's exchange filing, this financial assistance will be instrumental in ensuring the project's timely completion.



### KPI Green Energy receives Rs 272 cr loan facility for hybrid project in Gujarat

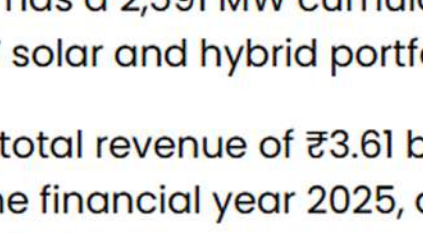
KPI Green Energy on Wednesday said the company has been sanctioned Rs 272 crore loan facility to partly fund its 50 megawatt (MW) hybrid project. The project is coming up at Baruch in Gujarat, the company said in an exchange filing.



New Delhi: KPI Green Energy on Wednesday said the company has been sanctioned Rs 272 crore loan facility to partly fund its 50 megawatt (MW) hybrid project. The project is coming up at Baruch in Gujarat, the company said in an exchange filing.

"The company has received a final sanction letter from the National Bank For Financing Infrastructure and Development (NaBFID) for credit facilities amounting to Rs 272 crores for the part financing of the 50 MW hybrid power project comprising of 75.2 MWP solar capacity and 16.95MW wind capacity," it said.

This project will be developed under a 25-year Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam Limited. This financial assistance will play a crucial role in developing the project, with the goal of completing it within the stipulated timeframe, the company said.



### KPI Green Secures ₹2.72 Billion Loan for 50 MW Hybrid Power Project

The project will be developed under a 25-year purchase power agreement

Surat-based renewable energy solutions provider **KPI Green Energy** has secured a credit facility of ₹2.72 billion (~\$31.4 million) to partly finance a 50 MW hybrid power project at Bharuch, Gujarat, comprising 75.2 MW of solar and 16.9 MW of wind capacity.

The company received the final sanction letter from the National Bank for Financing Infrastructure and Development for the credit facilities.

The hybrid project will be developed under a 25-year power purchase agreement with Gujarat Urja Vikas Nigam.

The project supports KPI Green's goal to reach 10 GW capacity by 2030.

Currently, the company has a 2,591 MW cumulative power evacuation capacity and a 3.40 GW solar and hybrid portfolio.

The company posted a total revenue of ₹3.61 billion (~\$42.83 million) in the second quarter of the financial year 2025, an increase of 67% year-over-year. The earnings before interest, taxes, depreciation, and amortization grew 87% to ₹1.34 billion (~\$15.9 million).

In the independent power producer segment, KPI Green **commissioned** over 171 MW of operational capacity, with an additional 1,261 MW actively under execution. In the captive power producer segment, the company commissioned 336 MW, with 1,148 MW in the pipeline in 2024.

Additionally, the company commissioned 81 MW of hybrid projects as of the first half of FY 2025, with a pipeline of over 1.1 GW in hybrid power orders.

Last year, KPI Green **won** Coal India's auction to set up a 300 MW grid-connected ground-mounted solar project at the Khavda Solar Park in Gujarat.

It also **secured** a credit facility of ₹6.86 billion (~\$82.1 million) to develop a 200 MW solar photovoltaic power project in Khavda, Kutch District.

In 2023, KPI Green **raised** ₹3 billion (~\$36.08 million) through a Qualified Institutions Placement of shares.

The company's board had approved the issuance and allotment of 2.54 million equity shares at the issue price of ₹1,183 (~\$14.23) per equity share against the floor price of ₹1,245 (~\$14.97).



### NaBFID Approves ₹2.72 Billion Loan for KPI Green's 50 MW Hybrid Project

KPI Green Energy Limited has secured a financial boost of ₹2.72 billion from the National Bank for Financing Infrastructure and Development (NaBFID) to support the development of its 50 MW hybrid power project in Gujarat. The funding will partially finance the project, which consists of 75.2 MWP solar capacity and 16.95 MW wind capacity, located in the Bharuch district.

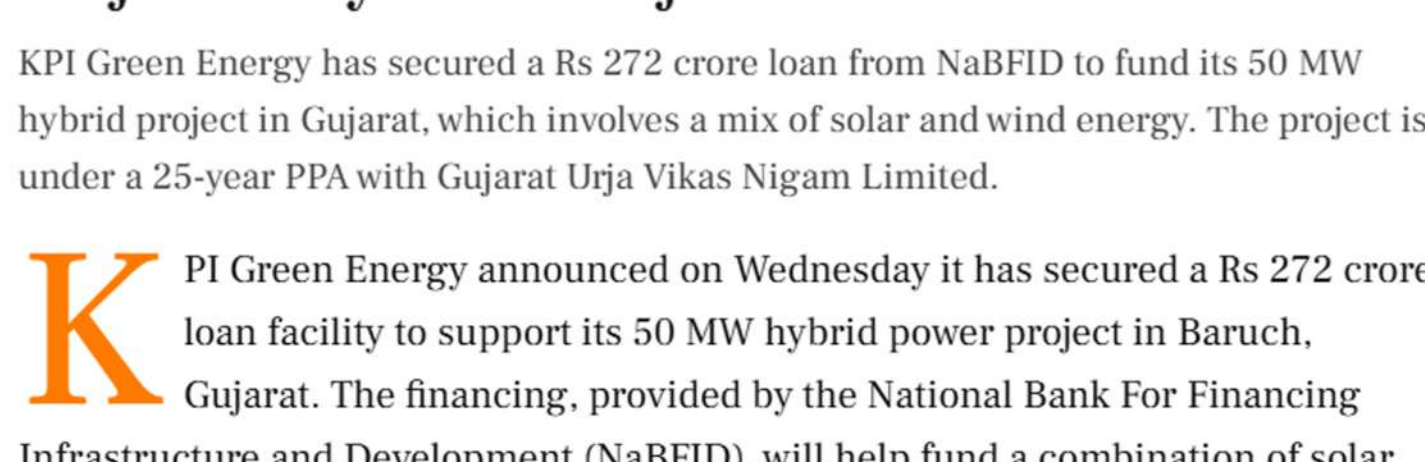
The company, in an official filing with the Bombay Stock Exchange (BSE), confirmed that the project will be executed under a 25-year Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam Limited (GUVNL). The newly sanctioned credit facility is expected to accelerate project execution and ensure timely completion.

KPI Green Energy emphasized that this development aligns with its long-term vision of expanding its renewable energy footprint. The company has set an ambitious target of achieving 10 GW of installed renewable energy capacity by 2030. The Bharuch-based hybrid project is anticipated to significantly strengthen its clean energy portfolio and contribute towards India's sustainable energy transition.

This funding from NaBFID highlights the growing financial support for renewable infrastructure projects in India. KPI Green Energy believes that the hybrid power project will play a vital role in advancing the country's green energy goals while reinforcing its own commitment to providing environmentally sustainable power solutions.



### KPI Green Energy Secures Rs 272 Cr Loan for Gujarat Hybrid Project



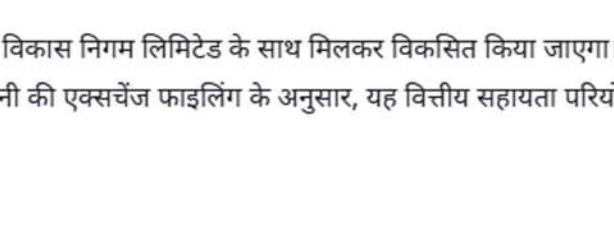
KPI Green Energy has secured a Rs 272 crore loan facility from NaBFID to fund its 50 MW hybrid power project in Gujarat, which includes solar and wind capacity. The project is being developed under a 25-year PPA with Gujarat Urja Vikas Nigam Limited.

New Delhi, Mar 19 (PTI) KPI Green Energy on Wednesday said the company has been sanctioned Rs 272 crore loan facility to partly fund its 50 megawatt (MW) hybrid project.

The project is coming up at Baruch in Gujarat, the company said in an exchange filing.

"The company has received a final sanction letter from the National Bank For Financing Infrastructure and Development (NaBFID) for credit facilities amounting to Rs 272 crores for the part financing of the 50 MW hybrid power project comprising of 75.2 MWP solar capacity and 16.95MW wind capacity," it said.

This project will be developed under a 25-year Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam Limited. This financial assistance will play a crucial role in developing the project, with the goal of completing it within the stipulated timeframe, the company said.



### KPI Green Energy Secures Major Loan for Gujarat Hybrid Project

KPI Green Energy has secured a Rs 272 crore loan from NaBFID to fund its 50 MW hybrid project in Gujarat, which involves a mix of solar and wind energy. The project is under a 25-year PPA with Gujarat Urja Vikas Nigam Limited.

**K**PI Green Energy announced on Wednesday it has secured a Rs 272 crore loan facility to support its 50 MW hybrid power project in Baruch, Gujarat. The financing, provided by the National Bank For Financing Infrastructure and Development (NaBFID), will help fund a combination of solar and wind energy capacity.

The project, consisting of 75.2 MWP in solar and 16.95 MW in wind capacity, aims to bolster renewable energy production in the region. It will operate under a 25-year Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam Limited, ensuring a stable long-term energy supply.

This infusion of financial support is critical for meeting the project's deadlines and fulfilling its energy generation goals, according to the company's exchange filing. The development represents a significant advancement in renewable energy infrastructure for Gujarat.



### KPI Green Energy ने दिया बड़ा अपडेट! गुजरात हाइब्रिड पावर प्रोजेक्ट के लिए 272 करोड़ रुपये का लोन मंजूर

KPI Green Energy की ओर से 50 मेगावाट (MW) हाइब्रिड बिजली परियोजना को गुजरात ऊर्जा विकास निगम लिमिटेड के साथ 25 साल के पावर पयूअर एग्रीमेंट (PPA) के तहत विकसित किया जाएगा।

**KPI Green Energy** ने बुधवार को एक अहम जानकारी बाजार को दी। कंपनी ने एक्सचेंज फाइलिंग के जरिये बताया कि नेशनल बैंक फॉर फाइनेंसिंग इंफ्रास्ट्रक्चर वंड डेवलपमेंट (NaBFID) से 272 करोड़ रुपये के ऋण को मंजूरी दे दी है। इन पैसों से कंपनी गुजरात के भरुच में अपनी 50 मेगावाट (MW) हाइब्रिड बिजली परियोजना को आंशिक रूप से वित्तपोषित करने में इस्तेमाल करेगी।

इस परियोजना को कंपनी गुजरात ऊर्जा विकास निगम लिमिटेड के साथ मिलकर विकसित किया जाएगा। जो कि 25 साल के पावर परचेज एग्रीमेंट (PPA) के तहत पूरा होगा। कंपनी की एक्सचेंज फाइलिंग के अनुसार, यह वित्तीय सहायता परियोजना के समय पर पूरा होने को सुनिश्चित करने में सहायक होगी।

**कंपनी ने कहा**  
कंपनी ने एक्सचेंज फाइलिंग में कहा, "कंपनी को 50 मेगावाट हाइब्रिड बिजली परियोजना के आंशिक वित्तपोषण के लिए 272 करोड़ रुपये की ऋण सुविधाओं के लिए राष्ट्रीय अवसरचना एवं विकास वित्त पोषण बैंक (NaBFID) से अंतिम स्वीकृति पत्र प्राप्त हुआ है, जिसमें 75.2 मेगावाट पी सौर क्षमता और 16.95 मेगावाट पवन क्षमता शामिल है।"

कंपनी ने कहा कि यह परियोजना रिन्यूबल एनर्जी पोर्टफोलियो को महत्वपूर्ण रूप से बढ़ाएगी, जिससे राष्ट्र को पर्यावरण के अनुकूल और टिकाऊ ऊर्जा प्रदान करने को सपोर्ट मिलेगा। यह साल 2030 तक 10 गीगावाट क्षमता के कंपनी के महत्वाकांक्षी लक्ष्य तक पहुंचने के प्रयासों को दृढ़ और तेज करेगा।

**पढ़ें: Tata Motors Board Meeting Result: डीमार्च से पहले बड़ा ऐलान! 2,000 करोड़ रुपये तक के नॉन-कन्वर्टिबल डिबेंचर को मंजूरी**

**KPI Green Energy Ltd के बारे में**  
KPI Green Energy Ltd के बारे में बात करें तो इसकी आधिकारिक वेबसाइट के अनुसार, "KPI ग्रीन एनर्जी लिमिटेड (पूर्व में KPI ग्लोबल इंफ्रास्ट्रक्चर लिमिटेड के नाम से जाना जाता था), KP ग्रुप का सोलर और हाइब्रिड वर्टिकल है। यह गुजरात स्थित एक प्रमुख सौर और हाइब्रिड बिजली उत्पादन कंपनी है।

फरवरी, 2008 में निर्मित, विभिन्न व्यावसायिक क्षेत्रों के माध्यम से सौर और हाइब्रिड ऊर्जा प्रदान करने पर ध्यान केंद्रित किया गया। कंपनी 'सोलरिज्म' ब्रांड नाम के तहत एक स्वतंत्र पावर प्रोजेक्टर (आइपीपी) और कैप्टिव पावर प्रोजेक्टर (सीपीपी) के सेवा प्रदाता के रूप में सौर और हाइब्रिड पावर प्लांट का विकास, निर्माण, स्वामित्व, संचालन और रखरखाव करती है।"

**पढ़ें: बिजनेस न्यूज, वर्सिल फाइनेंस, अन्य देश से जुड़ी अर्थिक न्यूज और पाएँ स्टॉक मार्केट के अपडेट हिंदी में और देखें छोटी बड़ी बिजनेस और शेयर बाजार से संबंधित सभी न्यूज ET Now Swadesh Live TV पर।**