

KPI Green Energy secures 300 MW solar project from Coal India

The contract for ground mounted solar plant includes operation and maintenance (O&M) services on comprehensive basis for a period of five years, the company said in an exchange filing.



New Delhi: [KPI Green Energy](#) on Monday announced securing a 300 megawatt solar project order from state-owned [Coal India Ltd.](#) The contract for [ground mounted solar plant](#) includes operation and maintenance (O&M) services on comprehensive

basis for a period of five years, the company said in an exchange filing.

"KPI Green Energy announces the receipt of its largest-ever order for setting up of 300 MW AC (alternate current)/405 MW DC (direct current) ground mounted [solar PV plant](#) from Coal India Limited," it said.

The project will be executed on an EPC (engineering, procurement, and construction) basis at Khavda in Gujarat.



KPI Green Energy Secures 300 MW Solar Projects from Coal India

KPI Green Energy has secured a tender from Coal India Ltd. to develop a 300 MWAC grid-connected solar PV plant at GIPCL's solar park in Khavda, Gujarat, marking its first major order from a central government entity.

December 02, 2024. By [Mrinmoy Dey](#)



Gujarat-based solar and hybrid power generating company KPI Green Energy has announced that the company has won a tender from Coal India Ltd. to set up a grid-connected 300 MWAC ground-mounted solar PV plant at GIPCL's solar park in Khavda, Gujarat.

The company will also be responsible for the operation and maintenance of the plant for 5 years.

The tender for this project was issued in September 2024.

The scope of work encompasses design, engineering, procurement, supply of equipment and materials, erection, testing, and commissioning of the project. It also includes supplying, packing, forwarding, and transporting PV modules to Khavda Solar Park, along with transit insurance for crystalline solar modules specified for a 1500V system voltage, including their nominal wattage and dimensions.

According to the tender document, the plant must achieve a Capacity Utilization Factor (CUF) of 28 percent, translating to a minimum net electrical energy generation guarantee (NEEGG) of 73,584,000 units in the first year.

"We are immensely proud to share that this order is closely aligned with our strategic vision and our ambitious target of achieving 10 GW capacity by 2030. The magnitude of this LOA is a testament to the trust and confidence placed in our company's technical expertise, capabilities, and commitment to delivering high-quality, sustainable energy solutions. Furthermore, we are proud that this marks our first major order from a central government entity, marking a significant milestone in our growth and solidifying our presence in the national renewable energy sector," shared the company in a regulatory filing.

KPI Green Energy is a Gujarat-based solar and hybrid power generating company. Incorporated in 2008, the company develops, builds, owns, operates and maintains solar and hybrid power plants as an Independent Power Producer (IPP) and as a service provider to Captive Power Producers (CPP) under the brand name 'Solarism'.



KPI Green Wins Coal India's 300 MW Solar Auction



Surat-based renewable energy project developer [KPI Green Energy](#) won Coal India's ([CIL](#)) auction to set up a 300 MW grid-connected ground-mounted solar project at the Khavda Solar Park in Gujarat.

The project's contract value is ₹13.11 billion (~\$154.77 million).

The scope of work includes the design, engineering, procurement, supply of equipment and materials, erection, testing, and project commissioning. It also includes the supply, packing, forwarding, and transportation of PV modules up to Khavda Solar Park and the transit insurance of crystalline solar modules with nominal wattage and dimensions, as mentioned in the scope of supply for the 1500V system voltage.

KPI will also be responsible for the project's five-year comprehensive operation and maintenance.

The project should have a minimum capacity utilization factor of 28% at the time of delivery.

The tender was [floated](#) in September this year.

KPI Green posted a total revenue of ₹3.61 billion (~\$42.83 million) in the second quarter of the financial year 2025, an increase of 67% year-over-year. The company reported earnings per share of ₹5.55 (~\$0.066) compared to ₹3.21 (~\$0.038) in the corresponding period last year.

As of September 30, 2024, the company has over 2,409 MW orders. It has over 1,148 MW in the captive power producer segment. The company also has received orders for over 1,261 MW under the independent power producer segment.

In June, KPI Green [secured](#) a credit facility of ₹6.86 billion (~\$82.1 million) to develop a 200 MW solar photovoltaic power project in Khavda, Kutch District.

In June, KPI Green [secured](#) ₹6.86 billion (~\$82.1 million) funding for a 200 MW solar project in Khavda, Gujarat.

KPI was one of the five companies [declared](#) winners in the Gujarat Urja Vikas Nigam's auction to supply power from 500 MW grid-connected solar power projects with a 500 MW greenshoe option (Phase XXIV).

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KPI Green Energy Wins 300 MW Solar Project from Coal India

By [Rediff Money Desk](#), New Delhi Dec 02, 2024 20:10

KPI Green Energy has secured a 300 MW solar project order from Coal India Ltd., marking its largest project to date. The ground-mounted solar plant will be located in Khavda, Gujarat.



New Delhi, Dec 2 (PTI) KPI Green Energy on Monday announced securing a 300 megawatt solar project order from state-owned Coal India Ltd.

The contract for ground mounted solar plant includes operation and maintenance (O&M) services on comprehensive basis for a period of five years, the company said in an exchange filing.

"KPI Green Energy announces the receipt of its largest-ever order for setting up of 300 MW AC (alternate current)/405 MW DC (direct current) ground mounted solar PV plant from Coal India Limited," it said.

The project will be executed on an EPC (engineering, procurement, and construction) basis at Khavda in Gujarat.

Source: PTI