



NEW DELHI, WEDNESDAY, AUGUST 28, 2024

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IN THE NEWS

GLOBAL INVESTORS APPROACH SC OVER BIJU'S FUTURE

FOREIGN INVESTORS IN Biju's, including General Atlantic, have urged the Supreme Court to hear their concerns as judges decide on the future of the firm, reports Reuters. ■ PAGE 4

INDIA SOLAR PANELS FACE US SCRUTINY

US HAS DETAINED nearly \$43 million in shipments of electronics equipment from India since October under a law banning goods made with forced labour, reports Reuters. ■ PAGE 2

NO OPTION OF CAPITAL REFUND UNDER UPS

THE ANNUITY PLAN meant to generate specified retirement benefits to Central government staff under UPS will be structured in such a way that the capital is not returned to the heir after the death of the dependent of the pensioner, reports Prasanta Sahu. ■ PAGE 2

JAN DHAN@10

- Several milestones ■ PAGE 2
- Banking the unbanked ■ PAGE 8

ALL CASES TO BE WITHDRAWN Zee, Sony settle merger dispute

Agreement non-cash & mutual: Joint statement

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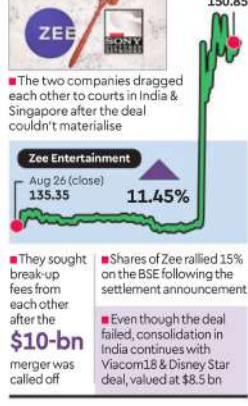
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MISSED OPPORTUNITY



rivals Reliance-backed Viacom 18 and Disney Star's \$8.5-billion merger nears closure, setting the stage for a massive media consolidation in India. The transaction, which will see Reliance and Disney form a joint venture, will be one of the leading TV and digital streaming platforms for entertainment and sports content in the country, across 115 channels and two streaming platforms.

Continued on Page 7

GST slabs recast very much on the table, says Sitharaman

Council to hold initial discussions on Sept 9

PRASANTA SAHU
New Delhi, August 27

RATIONALISATION OF THE Goods and Service Tax (GST) rates and change in slabs are on the discussion table, finance minister Nirmala Sitharaman said on Tuesday, adding that a fresh process will be initiated in this regard at the GST Council meeting on September 9.

The minister's statement indicates the Narendra Modi 3.0 government will accord high priority to the much-awaited structural overhaul of the comprehensive indirect tax.

A committee of officers will present the status of the current GST rates and the revenue trends ever since the GST was rolled out in July 2017 at the 54th Council meeting.

The re-constituted Group of Ministers,

NIRMALA SITHARAMAN, FINANCE MINISTER

IT IS NOT A U-TURN OR THROWBACK TO THE OPS, RATHER A RESPONSE TO THE FEEDBACK RECEIVED. THE UPS IS AN IMPROVEMENT UPON NPS



discussion on rate rationalisation may happen among ministers in the Council,' Sitharaman said. She, however, added that any decision on the rate rejig would take longer as the GoM would need time to prepare its recommendations.

Official sources said that the GoM is currently looking into various aspects of rate rationalisation. This includes ascertaining whether commodities of similar nature have the same GST rates so that there are no classification disputes. Reducing the number of slabs from four now to three is under consideration.

The reconstituted GoM held its first meeting last week, after which state finance ministers who are a part of the ministerial panel spoke against the need to tweak the four major tax slabs under the indirect tax regime. At present, the GST structure has four slabs - 5%, 12%, 18%, and 28%.

Continued on Page 7

LG Electronics mulls D-St debut

VIVEAT SUSAN PINTO

Mumbai, August 27

SOUTH KOREAN MAJOR LG Electronics is considering an initial public offering (IPO) in India, its second-largest market after the US.

LG Electronics chief executive officer William Cho in an interview to Bloomberg on Tuesday said that an IPO in India was one of several options it was weighing to help the firm reach an overall \$75 billion revenue by 2030. 'We have been watching carefully what's going on in the Indian market in terms of IPOs and following similar industry and similar IPO cases,' Cho said. LG hasn't yet calculated possible valuations for its Indian unit, he said.

Continued on Page 7

LG follows another South Korean major Hyundai Motor Company, which has decided to tap the capital markets in India. The country's second-largest passenger vehicle maker is looking to raise around ₹25,000 crore, according to its draft red herring prospectus filed in June, valuing the company at ₹1.5 lakh crore.

While Cho did not specify how much the company was looking to raise in India, a combination of a buoyant consumer market as well as a strong stock market are among reasons for the consumer durables firm's proposed plan to consider a capital market debut, experts said.

PEER COMPARISON

	Revenue	Net profit
LG	20,109	1,345
Samsung	98,932	3,450
Whirlpool	6,830	224

*LG, Samsung India are unlisted; FY24 numbers not available in RoC

Source: PrivateCircle Research/BSE

IN CONVERSATION



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Ruchir Sharma, chairman of Rockefeller International and founder of Breakout Capital, with Anant Goenka, executive director, The Indian Express Group, and K V Kamath, chairman, NaBFID, at the Express Adda event in Mumbai on Tuesday.

HUL served ₹963-cr tax notice over GSK deal

FE BUREAU
Mumbai, August 27

HINDUSTAN UNILEVER (HUL) has received a tax notice of ₹962.75 crore, including an interest of ₹329.33 crore for the ₹3,045-crore acquisition of the India Health Food Drink (HFD) business from the GlaxoSmithKline (GSK) Group, the FMCG major said on Tuesday. The company said that it would appeal against the order and that it had an 'indemnification right' to recover the demand raised by the income tax department.

In an exchange notification, HUL said that the notice was issued over the non-deduction of tax deducted at source (TDS) for the acquisition which included Horlicks, Boost, Maltova, and Viva.

Continued on Page 7

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₹1,000 Cr. QIP of KPI GREEN ENERGY LTD. was successfully acceded by Domestic & International Institutional Investors

BOARD APPROVES FRESH APPLICATION TO SEBI FOR NoC NSE revives IPO plan after 8 years

VIVEK KUMAR H

Mumbai, August 27

EIGHT YEARS AFTER its aborted first attempt at a public listing of shares, the National Stock Exchange (NSE) has decided to move a fresh application for an initial public offering.

NSE board has approved filing the application with the Securities and Exchange Board of India (Sebi) seeking a no-objection certificate (NoC). This announcement was made to shareholders at its Annual General Meeting on Tuesday.

Earlier this month, Sebi informed the Delhi high court that it has not received any request from the NSE for a fresh NoC for listing its shares. The high court was hearing a petition filed by People's Activism Forum seeking the expedited of NSE listing.

Before the Sebi's response to the petition in Delhi high court, NSE CEO Ashish Kumar Chauhan had said in the post-earnings call that 'they do not have any visibility' in

BALL IN SEBI'S COURT

■ The exchange first sought Sebi's approval for the IPO in 2016.

■ The offer document was returned Sebi in 2019 amid ongoing investigation into the co-location scam

NSE submitted at least three applications for the regulator's NoC to file the draft IPO prospectus

■ NSE, which is one of the most traded unlisted stocks in India, had hit a market capitalisation of ₹3.2 lakh crore in July

response to a query on the exchange's IPO plans. The exchange had first sought Sebi's approval for the IPO in 2016. However, the offer document was returned by the regulator in 2019 amid ongoing investigation into the co-location scam and reduction in the offer size by more than 50%. After this, NSE submitted at least three applications seeking Sebi's no-objection certificate to file the draft IPO prospectus, with the last one being in June 2022, according to court documents.

While returning its IPO papers, Sebi had advised NSE to address certain issues related to technology, governance, surveillance & trading lapses as a first level regulator, inspection and off-site monitoring etc before the request for listing can be considered.

Over the past couple of months, the trading volumes in the unlisted space for NSE shares has seen a sharp rise, with some foreign portfolio investors (FPIs) likely selling the stock amid continued delay in IPO and concerns over stringent derivatives trading norms. NSE, which is one of the most traded unlisted stocks in India, had hit a market capitalisation of ₹3.2 lakh crore in July, making it the sixth biggest exchange in the world and the biggest in Asia.

1.3+ GW capacity Energized till Q1FY25 (solar, wind & hybrid)



KP GROUP'S QUARTERLY RESULTS* (KPI GREEN ENERGY LTD. & KP ENERGY LTD. ONLY)

(₹IN MILLION)	Q1FY25			Q1FY24			GROWTH
	KPI GREEN	KP ENERGY	TOTAL	KPI GREEN	KP ENERGY	TOTAL	
REVENUE	3,499	1,352	4,851	1,906	1,134	3,040	60%
PAT	661	182	843	333	152	485	74%

* Above results do not include KP Green Engineering Ltd Quarterly Results as they publish only Half Yearly results, being SME listed company

KP Group | KP House, Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395077, Gujarat, India.

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This is an abridged representation of the unaudited consolidated results for the quarter ended June 30, 2024 and is not for the purpose of legal compliance.

Wednesday, August 28, 2024

mint

Think Ahead. Think Growth.

Tata Motors looks outside the group for its EV batteries

Alisha Sachdev
alisha.sachdev@livemint.com
NEW DELHI

Tata Motors Ltd will source battery packs for its passenger electric vehicles (EVs) from China's Octillion Power Systems, two people with direct knowledge of the matter said, ending the practice of buying them solely from group company Tata AutoComp Systems Ltd.

Tata Motors' latest Curvv coupe SUV will feature lithium-ion battery packs from Octillion, an EV systems manufacturer that has operations in the US and India. This is the first time Tata Motors is tapping an external battery supplier since it rolled out its flagship Nexon EV in 2020.

The decision comes against the backdrop of a challenging EV market for Tata Motors. The shift also aims to address performance issues, such as a state-of-charge drop observed in some previous models, by incorporating new battery pack designs and cell types. The move helps India's largest EV maker diversify its supply and technology base as it expands into new EV categories.

Octillion installed a 2GWh battery pack capacity in Pune in India just last year. For the 45kWh variant of the Curvv EV, Tata Motors has selected Octillion's battery packs, with EVE, another Chinese firm, providing the 15.2Ah cylindrical cells.

The larger 55kWh variant of the Curvv EV will continue to use battery packs from Tata AutoComp, featuring 105Ah prismatic cells supplied by



Tata Motors' latest Curvv coupe SUV will feature lithium-ion battery packs from China's Octillion.

Gotion. So far, battery packs for Tata Motors' passenger EVs were made solely by group firm Tata AutoComp Systems using cells sourced from China's lithium-ion cell technology major Gotion via its joint venture partnership with the company.

The choice between cylindrical and prismatic cells is dictated by the specific requirements of the battery pack design, including considerations of energy density, thermal management and packaging flexibility.

"We have built capacity to keep pace with this growth momentum and are working with multiple supplier partners. Adopting such a multi-sourcing strategy hedges supply chain risks, mitigates dependency on a single supplier and improves competitiveness for timely and seamless supply of required

TURN TO PAGE 6

QUICK EDIT IPO jaw dropper

Indian equity markets have been full of surprises lately. The latest jaw dropper is the over-revered response to the initial public offering (IPO) of Resourceful Automobile, a dealer of Yamaha motorcycles in New Delhi with a couple of outlets, a service centre and a few dozen employees. For the ₹12 crore it wanted to raise, aimed at expanding its network of showrooms, the company got applications worth ₹4,800 crore. That's a whopping 400 times. It's possible that applicants for its shares have studied its market potential and ability to scale operations up. More likely, though, it's yet another sign of irrational exuberance in India's frothy stock market, where too much money has been chasing too few stocks for quite some time now. Small-cap firms, especially, have seen their price-earnings multiples zoom to dizzying heights. One can only hope we aren't staring at a proverbial "shoeshine advice" moment in the resplendent performance of Resourceful's IPO, a point at which a collective realization dawns upon market participants that ever-increasing sums of money being funnelled into equities as casino-style bets might be a good time to exit.



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ROOTS THAT GREW FROM A SEED
NOW FORM A STURDY FOUNDATION



₹ 1,000 Cr. QIP of KPI GREEN ENERGY LTD.
was successfully acceded by
Domestic & International
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1.3+ GW
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(solar, wind & hybrid)



30 YEARS
OF
EXCELLENCE

First Batch of
STTP in Solar Project
installation successfully
completed under
**Unnat Bharat
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(KP Human Development
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KP GROUP'S QUARTERLY RESULTS*
(KPI GREEN ENERGY LTD. & KP ENERGY LTD. ONLY)

₹(IN MILLION)	Q1FY25			Q1FY24			GROWTH
	KPI GREEN	KP ENERGY	TOTAL	KPI GREEN	KP ENERGY	TOTAL	
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For full results
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SUITS & SAVINGS

ET's roundup of the wackiest whispers in corporate corridors

Unmet Expectations Talent is always in short supply... Five-year-old fund has been lying headless for quite a while.

Thorough Check

Really negotiations in the National Capital Region these days begin with that flimsy question: 'Are you party or broker?'

Emami Aims to Grow in Double Digits in FY25

NEW DELHI Home-grown FMCG major Emami is looking at double-digit growth in the current fiscal year.

Dixon Plans to Partner China's HKC to Make Display Modules

Local co to hold 74% stake in JV which will invest ₹250 cr for a plant likely to come up in 10 months

Kiran Rasthe

New Delhi: Dixon Technologies, India's largest electronics contract manufacturer, is planning to take a 74% stake in a joint venture (JV) with China-based display major HKC.

Making a Connection

More investments in the project likely if capacity increases. HKC will be entering India through the new JV.

In smartphones, it has capacity of 45M devices

10-12M Capacity likely to be added after completion of Transsion acquisition



SHAWING

Local, making phones for brands like HTC, Infinix and Tecno. HKC will be entering India through the new JV.

The approvals are only being given in any JV or foreign company operating in India.

Indian Pharma Exporters Feel the Pain on Bangladesh Crisis

Teena Thacker

New Delhi: The ongoing protests in Bangladesh have led to significant losses for the Indian pharma industry.

could lead to delays in supply, increased costs, or even interruptions in medication availability.

"Indian companies with global scale have recognised that will be disruptions so risk management is the key for all the companies."

India exports 30% of the total active pharmaceutical ingredients (APIs) and other related raw materials to Bangladesh.

All major pharma companies and medium and small enterprises are likely to get affected if the crisis continues.

Many Indian pharma companies have their strong presence in Bangladesh, Sun Pharma recently opened their plant in Bangladesh.

Pharma experts say outstanding payments have been significant and the companies are now facing challenges to supply any further to Bangladesh as it is important for Indian companies to maintain financial stability.

"In the past decade, Bangladesh pharmaceutical companies have made notable improvements in the quality of their medicines by upgrading technology and their import from China, South Korea and India.

McDonald's to Go Premium to Prop Up North and East India Outlets

Ratna Shukhan

New Delhi: Amid heightened competition in the rapidly growing niche premium burger brands, McDonald's India is going premium by bringing in its global Signature collection of burgers.

Compared to its entry-level burgers which will continue to be priced at ₹85, the signature collection of gourmet burgers will start at ₹225 each.

Westlife Foodworld, which operates McDonald's in the South and West, too has a premium range, but not the global signature collection.

Trai Recommends 'Differential' Tariffs to Check Spammers

Our Bureau

Mumbai: In an effort to check spam calling and messaging from personal numbers, the telecom regulator has asked whether differential tariff for such entities could be a punitive measure to discourage such spammers.

According to an analysis, there were nearly 1.4 million SIMs making between 50,000 calls per day during the January-March 2024 period, the Telecom Regulatory Authority of India (Trai) said in a consultation paper released Wednesday.

"In view of this, a need is felt to review and put in place provisions, including regulating tariff for SIMs and voice calls beyond a certain limit, to curb UCC (unolicited commercial communication) from UTMIs using 10-digit numbers (p2p)."

Back in 2018, Trai had overhauled the primitive anti-spam regulations to introduce the distributed ledger technology (DLT) framework which entails onboarding principal entities (senders of commercial messages), their partners (e.g. AK SHIBIKN) and message templates (content of SMS).

On Wednesday's paper, the authority has published a review of TCCPR, six years after its implementation.

Real Fiber advertisement showing 200 Mbps for ₹649 per month.

Under Radar advertisement showing 400,000 blocked numbers in 2022-23.

Parache

Horse power Kansas City Chef's Travis Kelce has bought an ownership share in the team named Swift Delivery

A sibling rivalry for the ages

Brothers Liam and Noel Gallagher of Oasis managed to produce the music of a generation while bickering and despising each other



wrote that while the band was not nearly as famous in America as it was in Britain, Oasis carried on acting like it was.

The Kinks, the Allman Brothers Band, the Jacksons: Every band of brothers occasionally bickered, and several even feuded.

least in Britain, with huge hits like 'Wonderwall' and 'Don't Look Back in Anger' off their second album.

Here's a look at the roller coaster career of Liam (51) and Noel (57) Gallagher, two brothers who managed to produce the music of a generation while mostly despising each other.

But trouble was brewing. In 1994, Noel briefly quit the band after Liam threw tambourine at his head.

The sound of the '90s Oasis was formed in 1991 in Manchester, England. There were various members, some of whom came and went.

In 1995, a bootleg tape of the brothers arguing with each other emerged and was released as a single called 'Wibbling Ribcage'.

They soon came to be the most prominent band in a '90s movement called 'Britpop', joining groups like Blur and Pulp in producing catchy rock music with a '60s influence.

In 1995, Noel, maybe angry that Liam had brought back some people to the studio while he was trying to record, or possibly annoyed at a damaged guitar, or both, hit Liam in the head with a cricket bat.

Reviewing a concert at Wetlands Preserve in Manhattan in 1994, music critic Neil Strauss wrote in The New York Times that "the least experienced and most hyped of this new wave of British bands is Oasis".

Days later, the tour was cancelled after a fistfight between the brothers. In 2000, Noel walked out on the band in the middle of a European tour.

No end to bickering Noel quit the band in 2009, apparently for good, saying he could no longer work with his brother and citing "verbal and violent intimidation".

Success followed by squabbling In the mid-90s, Oasis firmly seized the role of "voice of a generation", at

Hit albums, cancelled shows In a review of the band's show at Jones Beach on Long Island in 1996, Strauss

But while the band was finished, the feud was not. Liam sued Noel in 2011 over comments the latter had made after the split, specifically his contention that Liam missed a gig because he was hungover.

Over the years, Liam has posted numerous references to his brother as a "potato". Noel said that Liam was "rude, arrogant, intimidating and lazy."

China's richest man loses title in just 18 days

Temu founder Colin Huang spent just 18 days as China's richest person. On August 26, Huang became the first tech tycoon to top China's wealth rankings in over three years.

billionaire Zhong Shanshan. But a slump in the shares of Temu's parent company, PDD, on August 26, sent his fortune tumbling by \$14.1 billion.

Wednesday. The plunges underscore shaky long-term confidence in Chinese consumption, where many of the world's biggest businesses are facing a slowdown.



KP Group advertisement for QIP of KPI Green Energy Ltd, featuring solar panels and wind turbines.

गुरुवार, 29 अगस्त 2024
कोलकाता, चंडीगढ़, नई दिल्ली, भोपाल,
मुंबई और लखनऊ से प्रकाशित।

बिज़नेस स्टैंडर्ड



एक नज़र

रिलायंस, डिज्नी इंडिया के विलय को मंजूरी

भारतीय प्रतिस्पर्धा आयोग (सीसीआई) ने बुधवार को कहा कि उसने देश की सबसे बड़ी मीडिया कंपनी के गठन के लिए रिलायंस इंडस्ट्रीज और वॉल्ट डिज्नी कंपनी को मीडिया इकाइयों के विलय को मंजूरी दे दी है। प्रतिस्पर्धा आयोग ने इस विलय समझौते को दोनों पक्षों द्वारा प्रस्तावित कुछ संशोधनों के साथ मंजूरी दी है। रिलायंस को मीडिया इकाई वायकॉम 18 और वॉल्ट डिज्नी को मीडिया इकाई स्टार इंडिया के बीच विलय को घोषणा साल की शुरुआत में की गई थी। इस समझौते के लागू होने पर देश की सबसे बड़ी मीडिया कंपनी का गठन होगा।

पृष्ठ 2

आईपीओ लाने के रास्ते तलाश रहे ग्रामीण बैंक

अपने मजबूत प्रदर्शन से उष्णालित कुछ क्षेत्रीय ग्रामीण बैंकों (आरआरबी) ने पिछले सप्ताह वित्त मंत्री निर्मला सीतारमण के साथ हुई बातचीत के दौरान अपने आईपीओ लाने की इच्छा जताई। वित्त मंत्रालय में एक खंडित अधिकांश ने कहा कि 19 अगस्त को हुई बैठक में आरआरबी के लिए बाजार अचरित के बारे में चर्चा हुई थी। कुछ प्रावधान बैंकों ने कहा था कि उन्हें आरआरबी इतना अच्छा प्रदर्शन कर रहे हैं कि वे धन जुटाने के लिए बाजार में जा सकते हैं।

पृष्ठ 3

आज का सवाल

क्या 12 औद्योगिक शहर बनने से रोजगार सृजन में आरपी तेजी?

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पिछले सवाल का नतीजा

क्या ट्रॉफ़ के आदेश से वित्तीय संस्थानों को हतोत्साहित?

हां 72% नही 28%

शक्तिकांत दास ▶ पृष्ठ 4
फिनटेक क्षेत्र में स्व-नियामक संगठन होगा फेस

डॉलर रु. 84.0 ▲ 10 पैसे | यूरो रु. 93.50 ▼ 20 पैसे | रोज (10 ड्रॉम) रु. 71404 ▼ 71 रु. | सेसेस 81785.60 ▲ 73.80 | निफ्टी 25052.30 ▲ 34.60 | निफ्टी एचएनए 25161.60 ▲ 109.30 | बैंक डूड 77.60 ▼ 1.40 डॉलर

द्रौपदी मुर्मू ▶ पृष्ठ 6
कोलकाता कांड से व्यथित हैं राष्ट्रपति

केंद्रीय मंत्रिमंडल से प्रस्ताव को मिली मंजूरी

12 औद्योगिक शहर बनेंगे

श्रेया नंदी और यश सिंघल
नई दिल्ली, 28 अगस्त

केंद्रीय मंत्रिमंडल ने देश के 10 राज्यों में 28,602 करोड़ रुपये के निवेश से 12 औद्योगिक शहर बनाने को मंजूरी दी है। इन परियोजनाओं से 1.52 लाख करोड़ रुपये का निवेश आने और 10 लाख नौकरियों के सृजन की संभावना है।

मंत्रिमंडल का फैसला

■ आर्थिक मामलों की मंत्रिमंडलीय समिति ने 6,456 करोड़ रुपये की कुल अनुमानित लागत वाली तीन रेलवे परियोजनाओं को मंजूरी दी है

■ सरकार ने 1 लाख करोड़ रुपये की कृषि अचरित योजना कोष (एआईएफ) योजना का दाखला बढ़ाया

■ 234 नए शहरों में 730 नए एफएम फैसलों के लिए मंजूरी



विदेशी निवेश आकर्षित करने, पर्यटन विनिर्माण को बढ़ावा देने और रोजगार सृजन तेज करने की सरकार की योजना के तहत इन शहरों को स्थापित किया जा रहा है। ये परियोजनाएं 10 राज्यों और 6 प्रमुख औद्योगिक गलियारों में फैली होंगी। ये औद्योगिक पार्क, औद्योगिक शहरों की तरह काम करेंगे, जहां औद्योगिक व आवासीय दोनों परियोजनाएं साथ साथ होंगी।

वाणिज्य मंत्री पीयूष गोयल ने कहा कि ये शहर 'औद्योगिक शहरों के गले के हार' और स्वर्णिम चातुर्भुज की रीढ़ की तरह होंगे।

पिछले महीने अपने बजट भाषण में केंद्रीय वित्त मंत्री निर्मला सीतारमण ने राष्ट्रीय औद्योगिक गलियारा विकास कार्यक्रम (एनआईजीए) के तहत 12 औद्योगिक पार्क विकसित करने के बारे में जानकारी दी थी।

वित्त मंत्री ने कहा था कि ये औद्योगिक शहर उत्तराखंड के खुरगिया, पंजाब के

राजपुरा-पटियाला, महाराष्ट्र के दिगो, केरल के पल्लकड, उत्तर प्रदेश के अगारा एवं प्रयागराज, बिहार के गया, तेलंगणा के जहोराबाद, आंध्र प्रदेश के ओवकल एवं कोयंबी और राजस्थान के जोधपुर-पाणी में स्थित होंगे। ये शहर उत्तर प्रदेश के डेढ़ नौरहा स्थित इंटिग्रेटेड इंडस्ट्रियल टाउनशिप और नुजरात के धोलेरा स्थित विशेष निवेश क्षेत्र को भीतर होंगे।

आर्थिक मामलों की मंत्रिमंडलीय समिति ने 6,456 करोड़ रुपये की कुल अनुमानित लागत वाली तीन रेलवे परियोजनाओं को मंजूरी दी है।

सरकार ने 1 लाख करोड़ रुपये की कृषि

अचरित योजना कोष (एआईएफ) योजना का दाखला बढ़ाकर इसे और अधिक अहर्षक बना दिया। पूर्वोत्तर राज्यों को अगले 8 साल में कुल 15,000 मेगावाट (15 गीगावाट) क्षमता को पुनर्बिजली परियोजनाएं विकसित करने के लिए 4,136 करोड़ रुपये की इंडिक्टि सहायता को मंजूरी दी गई है।

निजी एफएम रहित चरण-3 नीति के तहत 234 नए शहरों में 730 फैसलों के लिए आरोग्य ई-नीलामी के तैयारी समूह के प्रस्ताव को मंजूरी दी गई है। इसके लिए अनुमानित आवंटित मूल्य 784.87 करोड़ रुपये आंका गया है।

बीस्मार्ट एचआर कॉन्क्लेव

तकनीक से कार्यबल का हो तालमेल

बीएसए संवाददाता
मुंबई, 28 अगस्त

तेजी से बदलते आधुनिक संगठनों में मानव संसाधन (एचआर) की भूमिका महत्वपूर्ण हो रही है, जो कर्मचारियों को जरूरतों, तकनीकी प्रगति और दफ्तरों के बदलते तौर-तरीकों के हिसाब से खूद को ढाल रहा है। बिजनेस स्टैंडर्ड द्वारा मुंबई में आज आयोजित 'बीस्मार्ट एचआर कॉन्क्लेव: रोजगार दुर्भावित युवक-युवतियों' में प्रमुख कंपनियों के सीएचआर अधिकारियों ने इस बात पर सहमति जताई।

कार्यक्रम का उद्घाटन कारोबारी सलाहकार और लेखिका रमा बीजापुरकर ने किया। कार्यक्रम में एक्सिस बैंक के एचआर प्रमुख राजकमल वेमपति, एनएमआईएमएस में एमबीए-आर, फैक्ट्री प्रमुख हेमा बजाज, एडवेलवैस साइक इंडिया की मुख्य मानव संसाधन अधिकारी सबा आदिल, आदिव्य विडला समूह के सीएचआर अध्यक्ष-एचआर, रमेश मिश्रमोटी, टाटा कंसल्टेंसी सर्विसेज के उपाध्यक्ष-एचआर, डॉपी नांबियार ने फैसल चर्चा के दौरान अपने विचार रखे।



मुंबई में बुधवार को बीस्मार्ट जॉब्स कार्यक्रम का उद्घाटन करती बिजनेस एडवाइजर और लेखिका रमा बीजापुरकर।

वेमपति ने जोर देते हुए कहा कि प्रतिभा की कोई कमी नहीं है और यह प्रचुर मात्रा में उपलब्ध है मगर कार्यबल की कमी है। इस कमी को पूरा करने के लिए उद्योगों को कर्मचारियों को कौशलता बढ़ाने पर ध्यान देना जरूरत है ताकि वे बदलती परिस्थितियों में अग्र रह सकें।

उद्योग के दिग्गजों ने कोविड-19 महामारी को यजह से दफ्तर से दूर रहकर काम करने के आसार पर भी चर्चा की।

■ **संबंधित खबर:** पृष्ठ 14

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KP GROUP'S QUARTERLY RESULTS*
(KPI GREEN ENERGY LTD. & KP ENERGY LTD. ONLY)

(₹ IN MILLION)	Q1FY25			Q1FY24			GROWTH
	KPI GREEN	KP ENERGY	TOTAL	KPI GREEN	KP ENERGY	TOTAL	
REVENUE	3,499	1,352	4,851	1,906	1,134	3,040	60% ↑
PAT	661	182	843	333	152	485	74% ↑

* Above results does not include KP Green Engineering Ltd Quarterly Results as they publish only Half Yearly results, being SME listed company

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This is an abridged representation of the unaudited consolidated results for the quarter ended June 30, 2024 and is not for the purpose of legal compliance.

For full result visit our website: www.kpgroup.com or call 0261 2244757

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इस परिवर्तनशील समय में
निर्यात के लिए दोहरा बीमा

निर्यातकों के लिए ऋण जोखिम बीमा
एवं
बैंकों के लिए ऋण जोखिम बीमा

आर्थिक अस्थिरता के इस समय में निर्यात के अनुकूल
ईसीजीसी के साथ ऋण जोखिम का बीमा कराएं।

अधिक जानकारी के लिए ईसीजीसी के निकटतम कार्यालय से
संपर्क करें।

ईसीजीसी लि.
(फाल सकार का उद्यम)
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आप निर्यात पर ध्यान केंद्रित करें, हम जोखिम से राहत प्रदान करेंगे.

Business Standard

THE MARKETS ON WEDNESDAY

Sensex	81,795.6	▲	71.8
Nifty	25,052.1	▲	36.6
Nifty Futures*	25,061.6	▲	109.3
Dollar	₹84.0	▲	₹83.5***
Euro	₹92.5	▲	₹92.7***
Brent crude (5/bbl)	77.9	▲	79.0**
Gold (10 gm)**	₹71,604.0	▼	₹71.0

*September Premium on Nifty Spot, **Previous Close, ***Over previous close, BSE & NSE.
BSE Market Data exclusive of NSE. Source: BSE.



COMPANIES P2
CCI APPROVES \$8.5 BN MERGER DEAL OF RELIANCE, DISNEY INDIA

BACK P16
'ENOUGH IS ENOUGH': MURMU ON CRIMES AGAINST WOMEN



PAGE 14

RBI RECOGNISES FACE AS FINTECH SRO

The Reserve Bank of India (RBI) has recognised the Fintech Association for Consumer Empowerment (FACE) as a self-regulatory organisation (SRO) in the fintech sector, it announced on Wednesday. The RBI received three applications for fintech SRO, of the remaining two, one has been returned by the RBI with a provision for re-submission after meeting specific requirements, while the third is still under examination, said Governor Shaktikanta Das.

► **UPI MARKET (AP RULE HINDERING IPO): PHONEPE'S NIGAM**
► **'FINTECH' IS THE FUTURE OF FINANCING SYSTEM, SAYS NILEKANI**

THE SMART INVESTOR II, 1
Sebi proposes overhaul of i-banking norms

Sebi has proposed an overhaul of investment banking regulations amid a boom in the equity capital market. The regulator has proposed a 10 time-hike in the net worth and provided more clarity on the roles and responsibilities of investment bankers.

ECONOMY & PUBLIC AFFAIRS P6
Digital competition Bill: Kirana vs Q-com on table
The government is set to examine concerns over quick commerce companies potentially undermining businesses of local kirana stores, particularly in the context of the draft Digital Competition Bill, according to official sources.

Govt to set up 12 industrial smart cities in 10 states

PM-led CCEA earmarks ₹28,602 crore for projects

SHREYA NANDI & YASH KUMAR SINGHAL
New Delhi, 28 August

The Cabinet Committee on Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, has greenlit the development of 12 industrial smart cities across six major industrial corridors in 10 states, with an estimated investment of ₹28,602 crore.

These projects are designed to attract substantial investments, with expectations of approximately ₹1.52 trillion from both large anchor industries and MSMEs (micro, small and medium enterprises). This initiative is projected to generate 1 million direct and 3 million indirect jobs.

These smart industrial cities, part of the government's broader strategy to attract foreign investment, boost domestic manufacturing, and drive employment, will be strategically located in key regions, including Khurpura in Uttarakhnad, Raipura-Patiala in Punjab, Dighi in Maharashtra, Palakkad in Kerala, Agra and Prayagraj in Uttar Pradesh, Gaya in Bihar, Zaheerabad in Telangana, Orvakal and Koppurthy in Andhra Pradesh, and Jodhpur-Pali in Rajasthan. The name of one city has not been revealed as the Model Code of Conduct is in force in poll-bound states.

THE PROJECTS

- **5 along Amritsar-Kolkata industrial corridor**
 - Raipura-Patiala (Punjab)
 - Khurpura (Uttarakhand)
 - Agra (Uttar Pradesh)
 - Prayagraj (Uttar Pradesh)
 - Gaya (Bihar)

- **2 along Delhi-Mumbai industrial corridor**
 - Jodhpur-Pali (Rajasthan)
 - Dighi (Maharashtra)

- **1 each along industrial corridors of Vizag-Chennai; Hyderabad-Bengaluru; and Chennai-Bengaluru**
 - Koppurthy (Andhra Pradesh)
 - Orvakal (Andhra Pradesh)
 - Zaheerabad (Telangana)
 - Palakkad (Kerala)

► **The name of one city was not revealed as the 'Model Code of Conduct' is in force in poll-bound states**



'We must raise the bar to impart lifelong learning in B-schools'

BS REPORTERS
Mumbai, 28 August

Students coming to the workforce should be ready for "lifelong learning" as the business environment is changing fast, said Rama Bijapurkar, former board member and visiting faculty at IIM Ahmedabad (IIM-A), here on Wednesday. She was chief guest at the BSmart HR Conclave: Shaping Tomorrow's Workforce, an event organised by Business Standard. Bijapurkar recalled the teachings of the "grand old man" of IIM-A, Ravi Mathai, who had a simple mantra, "We teach you how to learn so you can learn the rest of your life." Reflecting on her own experiences, Bijapurkar noted that her generation, which largely lacked formal economics training before the 1991 economic reforms, survived by continually learning.



Rama Bijapurkar, former board member and visiting faculty at IIM-A, inaugurates BSmart Jobs digital platform, at BSmart HR Conclave in Mumbai on Wednesday. PHOTO: ANHISH PEDNEKAR

► **NEED TO MAKE INTERNSHIP SCHEME MANDATORY** | **TECH, NEW RECRUITS SHAPE EVOLVING HR HIRING TRENDS**



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Fifty years ago, in a city then called Calcutta, a printing press started rolling for a new newspaper. The next day, on March 27, 1978, the freshly minted first edition of Business Standard hit the stands. It cost 40 paise. You will find its picture in our special issue today that commemorates five decades of Business Standard's publication. You will also find a snapshot, through 50 headlines, of how we brought news to you over five decades. Fifty years might not be a particularly long time in a country's history. For India, though, these years have been

transformational in more ways than one. The country has gone from being a byword for poverty to the world's fastest-growing major economy. It has resolutely held its own in a largely adversarial external environment. Annual government spending has shot up, though fiscal deficit concerns remain. The digital landscape has changed, as has the world of entertainment. India Inc has morphed into a modern avatar, though the shadow of Big Govt remains. As for the stock market, it's been a dazzling story. Our 36-page special issue captures all of this. It also brings to you India's story through 50 data points: a list of 50 Indians who have made a global mark; 50 science and tech milestones that celebrate the country's spirit of enterprise; and 50 unforgettable moments from India's sports history.

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