



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/BM-O/AUG/2024/541

Date: August 8, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Outcome of the Board Meeting and Submission of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2024

Ref.: Regulation 30, 33 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with corresponding circulars and notifications issued thereunder

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 9:05 am and concluded at 10:24 am at the registered office of the Company wherein Board of Directors, inter alia, has:

1. Approved Standalone and Consolidated Unaudited financial results of the Company for the quarter ended June 30, 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of financial results as above along with the limited review report by the Statutory Auditors have been annexed herewith.

2. Considered, approved and declared **Interim Dividend at 4% i.e. Re. 0.20 (Twenty Paise Only)** per equity share having face value of Rs. 5/- each, on the equity share capital of the Company for the financial year 2024-25. The Record date for payment of this interim dividend is **August 21, 2024**.

The Dividend shall be paid within 30 days from the date of its declaration to the shareholders whose name appears in the Register of Members as on the Record date.

Request you to please take the same on your record.

Thanking You,

For KPI Green Energy Limited

PATEL FARUKBHAI
GULAMBHAI
Digitally signed by PATEL
FARUKBHAI GULAMBHAI
Date: 2024.08.08 10:26:13
+05'30'

Dr. Faruk G. Patel
Chairman & Managing Director
DIN: 00414045

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpigroup.co, **Website:** www.kpigreenenergy.com



K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS

LLPIN : AAM - 3049

Independent auditor's Limited Review report on Quarterly and Year to Date Unaudited Consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To,
The Board of Directors of
KPI GREEN ENERGY LIMITED
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat – 395017, Gujarat.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KPI GREEN ENERGY LIMITED** ("the Holding Company") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. KPI Green Energy Limited
 - b. KPIG Energia Private Limited
 - c. Sun Drops Energia Private Limited
 - d. KPark Sunbeat Private Limited
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS

LLPIN : AAM - 3049

6. Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial results of 3 subsidiaries which have been reviewed by us, whose interim financial results reflect total assets of Rs.285719.79 Lakhs as at June 30, 2024 and total revenue of Rs. 3798.39 Lakhs, total net profit after tax of Rs. 1357.77 Lakhs and total comprehensive income of Rs.1357.77 Lakhs for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results.

Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Place: Surat
Date: August 8, 2024



For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

Sanghavi

Amish Ashvinbhai Sanghavi
Designated Partner
M. No. 101413

ICAI UDIN: 24101413BKAAEJ6761



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KPI Green Energy Limited

CIN: L40102GJ2008PLC083302

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Tel/Fax - 0261 2244757, Email - info@kpgroup.co, Website - www.kpigreenenergy.com

CONSOLIDATED SEGMENT INFORMATION AS ON THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2024 Unaudited (CY Q1)	31.03.2024 Unaudited (LY Q4)	30.06.2023 Unaudited (LY Q1)	31.03.2024 Audited (FY 23-24)
01. Segment Revenue				
Net Sales/income from each segment				
(i) Revenue from Sales of Power & Solar Power Plant	34,782.30	28,935.65	18,908.46	102,245.59
(ii) Revenue from Sales of Plot	18.90	52.74	27.51	197.15
Total Segment Revenue	34,801.20	28,988.39	18,935.97	102,442.74
Less: Inter Segment Revenue	-	-	-	-
Revenue from Operation	34,801.20	28,988.39	18,935.97	102,442.74
02. Segment Results				
Profit/Loss before tax and interest from each segment				
(i) Revenue from Sales of Power & Solar Power Plant	11,693.09	7,453.30	5,273.59	26,939.23
(ii) Revenue from Sales of Plot	41.20	11.64	-2.36	4.48
Total Profit before tax	11,734.29	7,464.94	5,271.23	26,943.71
Add/Less:				
i) Finance Cost	990.92	591.30	457.71	2,046.00
ii) Other Unallocable Expenditure net off unallocable income	1,673.83	868.12	683.25	3,195.97
Profit Before Tax	9,069.54	6,005.52	4,130.26	21,701.74
03. Segment Assets				
(i) Revenue from Sales of Power & Solar Power Plant	239,928.92	212,596.91	117,548.08	212,596.91
(ii) Revenue from Sales of Plot	7,490.77	7,807.20	8,105.59	7,807.20
Total Segment Assets	247,419.69	220,404.11	125,653.66	220,404.11
Unallocable Assets	27,966.89	23,189.32	12,068.37	23,189.32
Net Segment Assets	275,386.58	243,593.43	137,722.03	243,593.43
04. Segment Liability				
(i) Revenue from Sales of Power & Solar Power Plant	151,691.70	131,152.00	90,414.04	131,152.00
(ii) Revenue from Sales of Plot	7,045.31	8,215.12	8,117.94	8,215.12
Total Segment Liability	158,737.01	139,367.12	98,531.98	139,367.12
Unallocable Liability	24,881.22	20,657.93	10,079.03	20,657.93
Net Segment Liability	183,618.23	160,025.05	108,611.01	160,025.05
05. Capital Employed (Segment Assets - Segment Liabilities)				
(i) Revenue from Sales of Power & Solar Power Plant	88,237.22	81,444.91	27,134.04	81,444.91
(ii) Revenue from Sales of Plot	445.46	-407.92	-12.35	-407.92
(iii) Unallocated	3,085.67	2,531.39	1,989.33	2,531.39
Total	91,768.35	83,568.38	27,110.72	83,568.38

Note:

- (1) The above Unaudited Consolidated Segment Information have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015
- (2) Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.



Date: 08th August, 2024
Place: Surat

For KPI Green Energy Limited

Dr. Faruk G Patel
Chairman & Managing Director
DIN: 00414045

Salim S. Yahoo
Chief Financial Officer
PAN: AAGPY4179A



K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS

LLPIN : AAM - 3049

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
KPI GREEN ENERGY LIMITED
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat – 395017, Gujarat.

We have reviewed the accompanying statement of unaudited standalone financial results of KPI Green Energy Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Place: Surat
Date: August 8, 2024



For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

Sanghavi
Amish Ashvinbhai Sanghavi
Designated Partner
M. No. 101413

ICAI UDIN: 24101413BKAAEI8420



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited (CY Q1)	31.03.2024 Audited (LY Q4)	30.06.2023 Unaudited (LY Q1)	31.03.2024 Audited (FY 23-24)
I	Revenue from Operations	31,032.23	16,794.23	10,954.32	72,375.96
	(a) Net Sales/Income from Operations	-	-	-	-
	(i) Revenue from Sales of Plot	18.90	52.74	27.51	197.15
	(ii) Revenue from Sale of Power	3,561.01	4,112.40	3,093.67	13,499.43
	(iii) Revenue from Sales of Captive Power Project	27,452.32	12,629.10	7,833.14	58,679.37
II	Other Income	154.80	290.09	108.52	578.71
III	Total Revenue (I + II)	31,187.03	17,084.32	11,062.85	72,954.67
IV	Expenses:				
	(a) Cost of Materials consumed	15,697.76	6,264.80	4,664.02	35,851.45
	(b) Purchases of Stock-in-Trade	46.92	84.27	37.29	318.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.30	6.33	13.68	-29.52
	(d) Employee benefits expense	984.85	416.36	298.44	1,318.87
	(e) Finance Costs	2,480.31	2,232.18	1,737.78	7,638.59
	(f) Depreciation and amortisation expense	1,267.04	996.66	828.87	3,546.99
	(g) Other expenses	3,600.85	3,516.15	1,743.05	10,220.30
	Total Expenses	24,059.44	13,516.75	9,323.13	58,865.43
V	Profit before exceptional and extraordinary items and tax (III - IV)	7,127.59	3,567.57	1,739.72	14,089.24
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items/Prior Period Items and tax (V - VI)	7,127.59	3,567.57	1,739.72	14,089.24
VIII	Extraordinary items/Prior Period Items	-71.78	-30.54	-	-30.54
IX	Profit before tax (VII - VIII)	7,055.81	3,537.03	1,739.72	14,058.70
X	Tax Expenses				
	(1) Current tax(Net)	1,566.27	884.47	-	2,086.37
	(2) Mat credit entitlement	-	-	-	-
	(3) Deferred tax	236.23	67.47	406.98	1,600.73
XI	Profit / (Loss) for the period from continuing operations (IX-X)	5,253.30	2,585.09	1,332.74	10,371.60
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	5,253.30	2,585.09	1,332.74	10,371.60
XVI	Other Comprehensive Income (After Tax)				
	A) Items that will not be reclassified to profit and loss	-	-7.59	-	-7.59
	Income Tax on above	-	-1.91	-	-1.91
	B) Items that will be reclassified to profit and loss	-	-	-	-
	Income Tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-9.50	-	-9.50
XVII	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (XV+XVI)	5,253.30	2,575.59	1,332.74	10,362.10
	Paid-up equity share capital (Face Value: Rs. 10/- each)	6,028.26	6,028.26	3,613.40	6,028.26
XVIII	(a) Earnings Per Share				
	(i) Basic	8.71	4.30	2.46	18.08
	(ii) Diluted	8.71	4.30	2.46	18.08

Notes:

- The above Audited Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on August 08, 2024
- The above Audited Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015
- Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.
- At the beginning of the quarter, one complaint was pending and during the quarter, three additional complaints were received by the Company. All the four complaints were resolved during the quarter itself, therefore, no complaints were pending or unresolved at the end of the quarter June 30, 2024
- As of 30th June 2024, the standalone total borrowings of the company amount to INR 73,586.84 Lacs, which includes INR 39,104.33 Lacs of short-term borrowings (including current maturities) and INR 34,482.51 Lacs of long-term borrowings. Short term borrowing does not include M1 Exchange.
- During the quarter, the company had made provision for ESOP under the employee benefit cost to the tune of Rs. 455.67 Lacs.



Date: 08th August, 2024
Place: Surat

For KPI Green Energy Limited

Dr. Faruk G Patel

Dr. Faruk G Patel
Chairman & Managing Director
DIN: 00414045

Salim S. Yahoo

Salim S. Yahoo
Chief Financial Officer
PAN: AAGPY4179A

KPI Green Energy Limited

CIN: L40102GJ2008PLC083302

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STANDALONE SEGMENT INFORMATION AS ON THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2024 Unaudited (CY Q1)	31.03.2024 Audited (LY Q4)	30.06.2023 Unaudited (LY Q1)	31.03.2024 Audited (FY 23-24)
01. Segment Revenue				
Net Sales/income from each segment				
(i) Revenue from Sales of Power & Solar Power Plant	31,013.33	16,741.50	10,926.81	72,178.80
(ii) Revenue from Sales of Plot	18.90	52.74	27.51	197.15
Total Segment Revenue	31,032.23	16,794.24	10,954.32	72,375.95
Less: Inter Segment Revenue	-	-	-	-
Revenue from Operation	31,032.23	16,794.24	10,954.32	72,375.95
02. Segment Results				
Profit/Loss before tax and interest from each segment				
(i) Revenue from Sales of Power & Solar Power Plant	9,192.42	4,833.36	2,883.46	18,982.32
(ii) Revenue from Sales of Plot	5.07	11.64	-2.36	4.48
Total Profit before tax	9,197.49	4,845.00	2,881.10	18,986.80
Add/Less:				
i) Finance Cost	721.35	576.05	457.71	2,030.75
ii) Other Unallocable Expenditure net off unallocable income	1,405.21	731.91	683.67	2,897.35
Profit Before Tax	7,070.93	3,537.04	1,739.72	14,058.70
03. Segment Assets				
(i) Revenue from Sales of Power & Solar Power Plant	176,629.91	165,488.43	92,756.01	165,488.43
(ii) Revenue from Sales of Plot	7,490.77	7,807.20	8,105.59	7,807.20
Total Segment Assets	184,120.68	173,295.63	100,861.59	173,295.63
Unallocable Assets	37,473.20	37,273.00	17,524.73	37,273.00
Net Segment Assets	221,593.88	210,568.63	118,386.33	210,568.63
04. Segment Liability				
(i) Revenue from Sales of Power & Solar Power Plant	125,407.24	116,849.87	72,907.81	116,849.87
(ii) Revenue from Sales of Plot	7,045.31	8,215.12	8,117.94	8,215.12
Total Segment Liability	132,452.55	125,064.99	81,025.74	125,064.99
Unallocable Liability	15,768.22	10,678.55	13,204.19	10,678.55
Net Segment Liability	148,220.77	135,743.54	94,229.94	135,743.54
05. Capital Employed (Segment Assets - Segment Liabilities)				
(i) Revenue from Sales of Power & Solar Power Plant	51,222.67	48,638.56	19,848.20	48,638.56
(ii) Revenue from Sales of Plot	445.46	-407.92	-12.35	-407.92
(iii) Unallocated	21,704.98	26,594.45	4,320.54	26,594.45
-	-	-	-	-

Note:

(1) The above Unaudited Standalone Segment Information have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015

(2) Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.



For KPI Green Energy Limited

[Signature]

Dr. Faruk G Patel
Chairman & Managing Director
DIN: 00414045

[Signature]

Salim S. Yahoo
Chief Financial Officer
PAN: AAGPY4179A

Date: 08th August, 2024
Place: Surat

NOTES TO FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2024:

(i) Presentation and disclosure of financial statements:

Financial Statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act, 2013 and guidelines issued by Securities and Exchange Board of India (SEBI) as amended from time to time.

All amounts included in the financial statements are reported in Lacs of Indian Rupees except wherever absolute figure of Indian Rupees mentioned.

(ii) Revenue recognition:

Revenue from contracts with customers is recognised when control of the goods or services are rendered to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes or other amounts collected from customers in its capacity as an agent. If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for transferring the goods to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

(iii) Property, Plant and Equipment:

Property, plant and equipment are stated at acquisition cost less accumulated depreciation and accumulated impairment losses, if any. All costs, including borrowing costs incurred up to the date the asset is ready for its intended use, are capitalised along with the respective asset.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, Write back of creditors over concern of performance of assets, any directly attributable cost of bringing the item to its working condition for its intended use. The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

(iv) Depreciation / Amortization:

Depreciation commences when an asset is ready for its intended use. Freehold land and assets held for sale are not depreciated.

Depreciation is recognised on the cost of assets (other than freehold land and properties under construction) less their residual values over their estimated useful lives, using the straight-line method.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. The Company, based on technical assessment made by technical expert and management estimate, depreciates certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset.

Estimated Useful lives of Various Items of Property, Plant and Equipment are as follows:

Type of Asset	Useful Life (in years)
Building (including civil construction)	60
Solar Plant	25
Plant and Machinery	15
Electrical Installation and Equipment	10
Furniture & Fixtures	10
Vehicle (Two-Wheeler)	10
Vehicle (Four-Wheeler)	8
Heavy Vehicles	8
Office Equipment	5
Computer & Related Accessories	3
Right of Use Assets	Period of Lease

(v) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities measured at fair value through profit or loss are recognised immediately in the statement of profit and loss.

(vi) Taxation:

Tax on Income comprises current and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

Current Tax:

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the reporting period and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

(vii) Leases:

The Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases are recognised as an expense on a straight-line basis over the lease term.

Lease term is a non-cancellable period together with periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option.

The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments to be paid over the lease term at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate. Subsequently, the lease liability is measured at amortised cost using the effective interest method.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(viii) Earnings per share:

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the consolidated financial statements by the Board of Directors.

KEY HIGHLIGHTS CONSOLIDATED FINANCIALS

Q1 – FY 24-25 (Y-o-Y growth)

This quarter has been one of the All-Time High quarter with the best performance ever in all of the financial matrix.

KPI Green Energy Ltd total revenue in the first quarter of current fiscal rose 83.6% to ₹349.9 Cr, compared with ₹190.6 Cr, of the corresponding Q1 in FY 23-24.

The company's earnings before interest, taxes, depreciation, and amortization (EBITDA) in the June quarter rose 87.8% to ₹132.4 Cr, compared with ₹70.5 Cr in the year-ago period.

Profit before tax (PBT) climbed to ₹90.7 Cr in the first quarter of this fiscal year as compared with ₹41.3 Cr in the corresponding period of the previous fiscal, registering a strong growth of 119.6%

Profit After tax (PAT) moved to ₹66.1 crore in Q1 of this fiscal year, as compared with ₹33.3 Cr in the corresponding period of the previous fiscal, with a growth of 98.5%

KEY HIGHLIGHTS STANDALONE FINANCIALS

Q1 – FY 24-25 (Y-o-Y growth)

KPI Green Energy Ltd total revenue in the first quarter of current fiscal rose 182.0% to ₹311.9 Cr, compared with ₹110.6 Cr, of the corresponding Q1 in FY 23-24.

The company's earnings before interest, taxes, depreciation, and amortization (EBITDA) in the June quarter rose 150.5% to ₹108.0 Cr, compared with ₹43.1 Cr in the year-ago period.

Profit before tax (PBT) climbed to ₹70.6 Cr in the first quarter of this fiscal year as compared with ₹17.4 Cr in the corresponding period of the previous fiscal, registering a strong growth of 305.7%.

Profit After tax (PAT) moved to ₹52.5 crore in Q1 of this fiscal year, as compared with ₹13.3 Cr in the corresponding period of the previous fiscal, with a growth of 294.7%.